

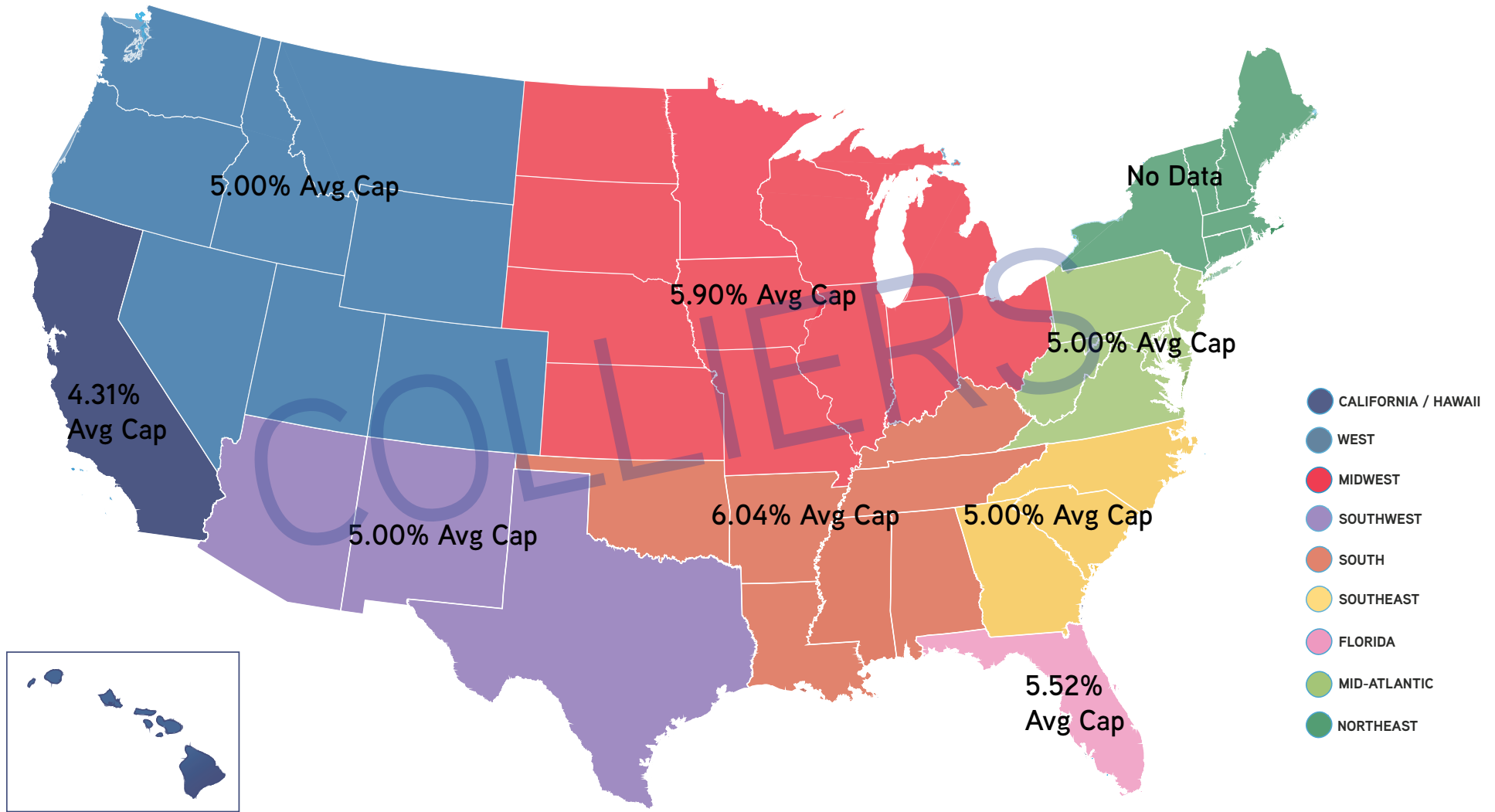


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# POPEYES ASKING CAP RATES

as of January 7, 2018



### Contact Our Team:

**PETER BLOCK**  
Executive Vice President  
peter.block@colliers.com

**JOSEPH AUSTIN**  
Vice President  
joseph.austin@colliers.com

**MARSHALL BURKE**  
Senior Director  
marshall.burke@colliers.com

**CHRISTIAN PERA**  
Associate  
christian.pera@colliers.com

**SETH GILFORD**  
Associate  
seth.gilford@colliers.com